

**Los Angeles Community College District
Board Committee Minutes: Budget & Finance Committee**

October 16, 2018
4:30 p.m. – 5:45 p.m.

Committee Members: Andra Hoffman, Chair
Ernest H. Moreno, Vice Chair
David Vela, Member
Scott J. Svonkin, Board Alternate
Robert B. Miller, Staff Liaison
Jeanette L. Gordon, Staff Liaison
Erika A. Endrijonas, College President Liaison
Seher Awan, College President Liaison Alternate

Trustee Hoffman called the meeting to order at 4:37 p.m.

Public Speakers

None

Reports/Recommendations/Action

Enrollment Update

Mr. Maury Pearl, Associate Vice Chancellor of Educational Planning and Institutional Effectiveness, gave an update on a handout entitled, "Fall 2018: Credit Enrollment Comparison: Day 49."

Mr. Pearl explained that in transition to the Student Centered Funding Formula (SCFF), the reporting format will be updated accordingly.

Update – New District Budget Allocation Model

Ms. Jeanette Gordon, Chief Financial Officer/Treasurer, reviewed a handout entitled, "Los Angeles Community College District – LACCD Allocation Model Development Timeline".

Ms. Gordon reported that she and her team continue to discuss and review other multi-college district funding models as reference while creating a new district funding formula model. Discussion ensued with respect to the data specific metrics within the SCFF and how each of the colleges might fair under various types of cost models. Trustee Hoffman, Committee Chair, requested a presentation as to the current district allocation model so that the Committee has information to review for comparison to the new allocation model.

There was additional discussion as to how the colleges performed under the current and past allocation models. As the discussion continued with respect to applying the SCFF to the LACCD, Trustee Vela requested the Committee receive information as to the demographics (i.e., median income and educational attainment) for all nine campuses. In addition, Trustee Moreno requested historical data as to budget trends/deficits for all nine colleges. Both items requested will assist to fully inform the conversation with respect to all LACCD constituents being served. On another note, Trustee Hoffman expressed concern as to how the assessment for ESC will be incorporated given the new funding formula supporting the current infrastructure and what the outcome might be.

Chancellor Rodriguez noted that there are many factors to be given consideration and addressed in terms of adopting a new funding formula. For colleges that may have not performed well in the past recovery is possible under the right program/model.

The next step is to determine allocation model scenarios and release the model simulations as to facilitate a level of shared governance that is all inclusive; the Committee will receive updates as to this information on a regular basis.

Trustee Vela gave clarification that the information he requested can be used as a tool to assist respective colleges in creating programs to achieve fiscal stability given new parameters yet to be adopted.

FUTURE DISCUSSION/AGENDA ITEMS

None

FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

November 28, 2018

NEW BUSINESS

None

ADJOURNMENT

There being no objection, the meeting was adjourned at 5:32 p.m.