

**Los Angeles Community College District
Board Committee Minutes: Budget & Finance**

June 20, 2018

4:30 p.m. – 5:45 p.m.

Committee Members: Andra Hoffman, Chair
Ernest H. Moreno, Vice Chair,
Mike Fong, Board Alternate
Robert B. Miller, Staff Liaison
Jeanette L. Gordon, Staff Liaison
James M. Limbaugh, College President Liaison

Public Speakers

None.

Reports/Recommendations/Action

3rd Quarter Financial Report-College Projections

A document entitled "2018-19 Budget Update, McCallum Group Inc." was distributed.

Ms. Jeanette Gordon, Chief Financial Officer (CFO) Treasurer, distributed and discussed a document entitled "2017-18 Current Budget Allocation and Projected Expenditures, Unrestricted General Fund, as of March 31, 2018."

Trustee Hoffman expressed her concern that Los Angeles Mission College (LAMC) last year was not showing a large deficit.

With respect to the Los Angeles Mission College (LAMC) deficit, Dr. Monte Perez, President, LAMC, explained that the college had unforeseen costs due to the utility bill increasing by \$400,000 with the new Media & Performance building and the Creek Fire. He indicated that they have a recovery plan that includes growth, reimbursement from the Federal and State for the expenses incurred as a result of the Creek fires, and a plan on how to address the added utility costs.

New Funding Formula

Mr. Patrick McCallum, Legislative Advocate, The McCallum Group, Inc., and Dr. Robert B. Miller, Vice Chancellor of Finance and Resource Development, gave an analysis on the Funding Formula framework shift.

A detailed question and answer session was conducted with respect to the presentation.

Enrollment Update

Dr. Ryan M. Cornner, Vice Chancellor of Educational Programs and Institutional Effectiveness, gave an update on the Summer 2018 Districtwide Credit Enrollment Comparison report Day 2 and on the Fall 2018 Districtwide Credit Enrollment Comparison as of Day -75.

Human Resources Assessment Update

Ms. Karen Martin, Director, Personnel Commission, gave an overview and update of the Human Resources Division assessment being conducted by Sibson Consulting. She indicated that individual interviews with Human Resources Division staff, college administration, and college personnel should be concluded by early July.

FUTURE DISCUSSION/AGENDA ITEMS

None

FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

There will be no meeting held in July. The Committee will resume its regular schedule in August 2018.

NEW BUSINESS

None 8705 legislation

ADJOURNMENT

There being no objection, the meeting was adjourned at 5:30 p.m.