

**Los Angeles Community College District
Board Committee Minutes: Budget & Finance**

January 24, 2018

Committee Members: Andra Hoffman, Chair

Ernest H. Moreno, Vice Chair

Sydney K. Kamlager, Member

Mike Fong, Board Alternate

Robert B. Miller, Staff Liaison

Jeanette L. Gordon, Staff Liaison

Kathleen F. Burke, College President Liaison

James M. Limbaugh, College President Liaison Alternate

Agenda Items

Public Speakers

None.

REPORTS/RECOMMENDATIONS/ACTION

- 2018-19 Governor's Budget Update
- 2017-2018 First Quarter Financial Status Report
- SIS/Ciber Update
- Enrollment Update

Brief Summary of the Topic(s) Discussed

A document entitled "2018-2019 Governor's Proposed Budget" was distributed.

Dr. Robert B. Miller, Vice Chancellor, Finance and Resource Development, gave a PowerPoint presentation and discussed the document with respect to the New CCC (California Community Colleges) Funding Formula, Other General Apportionment, Other Programs, CCC Chancellor Oakley's Comments regarding the Funding Formula, Proposed 115th Online California Community College, Governor's 2018-19 Budget, and Impact to the Los Angeles Community College District regarding various issues of concern.

A question and answer session was conducted regarding the presentation.

2017-2018 First Quarter Financial Status Report

Ms. Gordon discussed the 2017-18 First Quarter Financial Status Report with respect to the Projected Ending Balance, Projected Reserves, and Unrestricted General Fund Ending Balance by Location.

A question and answer session was conducted regarding the presentation.

SIS/Ciber Update

Due to time constraints, this item was not discussed.

Enrollment Update

Due to time constraints, this item was not discussed.

Follow-up

Trustee Hoffman requested that the current LACCD organizational charts be provided to the Committee.

FUTURE DISCUSSION/AGENDA ITEMS

None.

FUTURE BUDGET & FINANCE MEETING DATES

February 21, 2018

NEW BUSINESS

None

DISCUSSION

None

SUMMARY – NEXT MEETING

None

ADJOURNMENT

There being no objection, the meeting was adjourned at 6:05 p.m.