

**LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
MINUTES – BUDGET & FINANCE COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, January 25, 2017
3:00 p.m. – 4:30 p.m.**

Committee: Ernest H. Moreno, Chair; Mike Fong, Vice Chair; and Andra Hoffman, Member

Trustee Moreno called the meeting to order at 3:05 p.m.

All members were present.

PUBLIC SPEAKERS

Ms. Joanne Waddell, President, Los Angeles Faculty Guild, AFT Local 1521, expressed her concern with respect to various issues regarding President Trump's Executive orders. She stated that now more than ever the Los Angeles Community College District (LACCD) needs to be transparent and be partners in our mission to serve the LACCD students. She requested a list of all the grant funds/programs that are being supported by the Federal Government.

Ms. Jeanette Gordon, Chief Financial Officer/Treasurer, responded that the list of grant funds/programs is provided in the Final Budget 2016-2017.

Enrollment Update

A document entitled "Enrollment Update, Budget & Finance Committee, January 25, 2017" was distributed.

Trustee Moreno expressed his concern that the colleges are not meeting their targeted goals and that enrollment has declined from last Fiscal Year 2015-2016. He indicated that certain Board members have recommended that all nine colleges make a presentation to the Committee as to their plans on addressing its enrollment deficits.

Dr. Ryan M. Cornner, Vice Chancellor, Educational Programs and Institutional Effectiveness, discussed the document with respect to the comparison of actual Full-time Equivalent Students (FTES): 2015-16 versus 2016-17, and Spring 2017 Credit Enrollment Comparison (Exhibit A).

A question and answer session was conducted regarding various components with respect to recruitment efforts to increase enrollment.

2017-2018 Governor's Budget

A handout entitled "2017-18 Governor's State Budget Proposal, Budget & Finance Committee, January 25, 2017" was distributed.

Ms. Jeanette L. Gordon, Chief Financial Officer/Treasurer and Dr. Robert B. Miller, Vice Chancellor of Finance and Resource Development, discussed the document with respect to the Governor's Budget proposal regarding Proposition 98, Access/Enrollment, COLA, Base Apportionment Increase, Guided Pathways Grants, Scheduled Maintenance & Instructional Equipment, Proposition 39, Potential Impact to LACCD, Budget Cautions and Concerns, and 2017-18 Proposal Budget Planning Assumptions.

A question and answer session was conducted regarding the presentation.

2016-2017 First Quarter Financial Status Report

A document entitled "2016-2017 First Quarter Financial Status Report, Budget & Finance Committee, January 25, 2017" was distributed.

Ms. Gordon and Dr. Miller discussed the document with respect to the 2016-17 First Quarter Financial Status regarding Projected Ending Balance, Projected Reserves, 2016-17 FTES funded base/budget Year target, planning growth target, and State funded enrollment growth.

A question and answer session was conducted regarding various components with respect to STRS/PERS Reserve.

SIS/Cyber Update

A document entitled "SIS Modernization Project, Project Assessment #10, January 25, 2017" was distributed.

Mr. Steve Kish, Project Monitor, Student Information System (SIS), gave an overview of the Go-Lives #1, 2, and 3. He discussed the document with respect to areas trending in a positive direction, areas trending in a negative direction, and recommendations to support the Financial Aid Team in order to address various issues of concern regarding the Financial Aid Module.

A question and answer session was conducted regarding various components with respect to the presentation.

FUTURE DISCUSSION/AGENDA ITEMS

None.

FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

- February 22, 2017

NEW BUSINESS

None.

SUMMARY – NEXT MEETING

None.

ADJOURNMENT

There being no objection, the meeting was adjourned at 4:36 p.m.