

**LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
MINUTES - BUDGET & FINANCE COMMITTEE
Los Angeles Mission College
Campus Center, Rooms 5 and 6
13356 Eldridge Avenue
Sylmar, CA 91342
Wednesday, May 13, 2015
1:45 p.m. – 3:15 p.m.**

Committee: Ernest H. Moreno, Chair; Mike Eng, Vice Chair; Steve Veres, Member
Trustee Moreno called the meeting to order at 1:49 p.m.

PUBLIC SPEAKERS

None.

REPORTS/RECOMMENDATIONS/ACTION

Enrollment Update

A document entitled "Enrollment Update, Budget and Finance Committee, May 13, 2015" was distributed.

Mr. Maury Pearl, Associate Vice Chancellor, Educational Services and Institutional Effectiveness Division, discussed the document with respect to the second period report (as of April 20, 2015). He indicated that the District's projected 2014-15 full-time equivalent student (FTES) is 104,284, which reflects 4.77% growth over base.

2014-15 Third Quarter Financial Status Report

A document entitled "Budget and Finance Committee 2014-15 Third Quarter Financial Status Report" was distributed.

Ms. Jeanette L. Gordon, Chief Financial Officer, discussed the document with respect to the 2014-15 Third Quarter Financial Status Report related to FTES funded base, budget year targets, and the second period FTES report. She indicated that the LACCD over-reached its targeted growth goal of 4.75 percent by .2 percent.

A question and answer session was conducted with respect to various issues of concern regarding employee benefits expenditures and salaries.

Ms. Gordon continued to discuss the projected ending balance regarding the General Reserve, Remaining Contingency Reserve, and Deferred Maintenance Program Reserve.

A question and answer session was conducted with respect to various issues of concern regarding the Deferred Maintenance Program.

May Revise and 2015-16 Budget Development

A document entitled "2015-16 Budget Update and May Revise" was distributed.

Ms. Gordon indicated that the May Revise will be released Thursday, May 14, 2015 (the following day). She indicated that there was nothing to report--that the document is information only.

Chancellor Recommendation on Set Aside for Future Costs (Discussion) – Follow-up Information

A document entitled "2015-16 Chancellor's Recommendation Proposed Uses of Projected \$45 million New State Revenue" was distributed.

Ms. Gordon discussed the document with respect to new sources of revenue and the Chancellor's recommendations.

A question and answer session was conducted with respect to the proposed funding for West Los Angeles College start-up Baccalaureate Degree Program, on-going accreditation planning activities, and the Student Information System (SIS).

Trustee Moreno expressed his concern with respect to the implementation of the SIS program regarding the completion date and the proposed \$1 million for the SIS training. He requested that a presentation be conducted as to the SIS project timeline from the beginning of discussions and that the following be provided to the Committee in order to determine the appropriate proposed funding for the SIS program.

1. Why has the SIS project not been completed?
2. Why are the same individuals that assisted in the implementation of the SIS program need training?
3. How much bond funds have been expended thus far?

Chancellor Francisco C. Rodriguez indicated that this item will be brought back to the Committee along with the proposed recommendations at the scheduled meeting in June 2015 for further discussion.

50 Percent Law

A document entitled "Los Angeles Community College District 50 Percent Law" was distributed.

Ms. Gordon discussed the document with respect to the 50 Percent law.

A question and answer question was conducted with respect to the 50 Percent law.

Other Business

None.

FUTURE DISCUSSION/AGENDA ITEMS

Trustee Moreno requested that the "Retirement Incentive" be removed from the Future Discussion/Agenda list.

- Update on Cost Savings from Master Agreement (Chancellor's Directive #42)
- ~~Retirement Incentive~~

FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

None.

NEW BUSINESS

None.

SUMMARY – NEXT MEETING

None.

ADJOURNMENT

There being no objection, the meeting was adjourned at 3:07 p.m.