

**LOS ANGELES COMMUNITY COLLEGE DISTRICT  
BOARD OF TRUSTEES  
MINUTES - BUDGET & FINANCE COMMITTEE  
West Los Angeles College  
Fine Arts Building, Room 104  
9000 Overland Avenue  
Culver City, CA 90230  
Wednesday, March 11, 2015  
2:15 p.m. – 3:15 p.m.**

Committee: Ernest H. Moreno, Chair; Mike Eng, Vice Chair; Steve Veres, Member  
Trustee Moreno called the meeting to order at 2:20 p.m.

PUBLIC SPEAKERS

None.

REPORTS/RECOMMENDATIONS/ACTION

Enrollment Update

A document entitled "Enrollment Update, Budget & Finance Committee, March 11, 2015" was distributed.

Ms. Bobbi Kimble, Interim Vice Chancellor, Educational Programs and Institutional Effectiveness (EPIE), and Mr. Maury Pearl, Associate Vice Chancellor, EPIE, discussed the document with respect to the Spring 2015 Preliminary First Census Credit Enrollment data.

Trustee Moreno requested that the section count always be included in the Enrollment Update report.

A question and answer session was conducted regarding various components with respect to Spring 2015 Preliminary Census Credit Enrollment related to the 2014-2015 final census data projection in the second period report.

- 2014-15 First Principal Apportionment (P-1) & 2013-14 Recal

A document entitled "2014-15 First Principal Apportionment (P1) & 2013-14 Recalculation" was distributed.

Ms. Jeanette L. Gordon, Chief Financial Officer/Treasurer, discussed the document with respect to the 2014-15 First Principal Apportionment (P1) and Fiscal Year 2013-14 State General Revenue Revision (Recalculation).

- Second Quarter Financial Projection by College

A document entitled "Los Angeles Community College District, 2014-15 Second Quarter Report Status, Budget and Expenditures Projection by College" was distributed.

Ms. Gordon discussed the 2014-15 Second Quarter Report with respect to the budget and expenditures projection by college.

- Five-Year Long-Range Forecast

A document entitled "Long-Range Financial Planning, 5-Year Plan Assumptions" was distributed.

Ms. Gordon discussed the document with respect to the five-year financial forecast.

With respect to the Long-Range Financial Planning, 5-Year Plan Assumptions, Trustee Veres recommended that the projection for 2017-18 for COLA growth be lower than two percent since Proposition 30 funding will be ending at that time.

Ms. Gordon indicated that her assumption is that the State will still provide for two percent COLA growth. She indicated that she would make the adjustments and bring the document back to the Committee.

A question and answer session was conducted regarding various components with respect to the 5-Year Financial Forecast regarding Proposition 30 temporary taxes being terminated and addressing the CalSTRS and CalPERS future Contribution Rate Increases.

SB 860, 2014-15 Higher Education Trailer Bill – Implementation of Institutional Effectiveness Initiative (information only)

A document entitled "Sources: Senate Bill No. 860 Chapter 34" was distributed.

- By June 30, 2015, and before each year thereafter, as a condition of receipt of SSSP funds, each college shall develop, adopt, and post a goal "framework of indicators" to measure the ongoing condition of a community college's operational environment.

Ms. Gordon indicated that this item is informational only and will be presented at a future Institutional Effectiveness & Student Success Committee meeting for discussion.

FUTURE DISCUSSION/AGENDA ITEMS

- Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
- Retirement Incentives

FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

- April 15, 2015

NEW BUSINESS

None.

SUMMARY – NEXT MEETING

None.

ADJOURNMENT

There being no objection, the meeting was adjourned at 3:20 p.m.