

**LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
MINUTES - FACILITIES MASTER PLANNING & OVERSIGHT COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, November 19, 2014
2:15 p.m. — 3:15 p.m.**

Committee: Steve Veres, Chair; Ernest H. Moreno, Member. Absent: Scott J. Svonkin, Vice Chair (arrived at 2:38 p.m.)

Trustee Veres called the meeting to order at 2:35 p.m.

PUBLIC SPEAKERS

None.

REPORTS/RECOMMENDATIONS/ACTIONS

Presentation/Initiative Review (s)

- Bond Program Performance Audit Report

Documents entitled "Los Angeles Community College District Facilities Master Plan and Oversight Committee, November 19, 2014, KPMG" and "Los Angeles Community College District, Bond Construction Programs: Proposition A, Proposition AA, Measure J" were distributed.

Mr. James D. O'Reilly, Chief Facilities Executive, Facilities Planning and Development, gave an overview of the Bond Program Financial Audit report and the Bond Program Performance Audit report. He introduced Ms. Tracy Hensley, Partner, KPMG LLP, who in turn introduced Ms. Erika Alvord, Director, KPMG LLP and Ms. Kristen Olko, Senior Manager, Bond Expenditures Audits.

(Trustee Svonkin arrived at 2:38 p.m.)

For the Record: Trustee Svonkin stated that before he was elected to the Board, the audits were consistently late for the last five fiscal years, and that since he became Chair of the Finance & Audit Committee, the audit reports have been completed and reported on time.

Ms. Hensley discussed the document with respect to the scope and objective of the bond performance audits of Propositions A, AA, and Measure J, the areas emphasized, and the result of the audits.

- Bond Program Financial Audit Report

Ms. Hensley discussed the document with respect to the scope and objective of the bond financial audits, the areas emphasized, and the results of the audits.

A question and answer session was conducted with respect to various components regarding the Bond Performance Audit and the Bond Financial Audit reports for Fiscal Year 2013-2014.

NEW BUSINESS

None.

SUMMARY – NEXT MEETING

December 3, 2014

ADJOURNMENT

There being no objection, the meeting was adjourned at 3:07 p.m.