

**FINANCE AND AUDIT COMMITTEE**

**Update on Past Actions  
as of May/20/2013**

ITEMS REVIEWED BY COMMITTEE	STATUS
· ASSET MANAGEMENT PROJECT	inventory phase completed/technology solution (in progress)
· BOND ISSUANCES	Issued in May
· BUDGET ALLOCATION MODEL RECOMMENDATION	PHASE I (Board adopted 6/13/12), PHASE II in progress
· CASH FLOW STATUS/TRANS ISSUANCE	Trans Issued - Feb. 2013
· COLLEGE FOOD SERVICES CONTRACT (C, E, P, & SW)	Resolution of Intent (FPD3, 6/13/12)
· ESTABLISH DISTRICT DEBT POLICY	completed
· REVIEW AND ESTABLISH DISTRICT RESERVES	completed
· FINANCIAL ADVISOR	completed
· GREEN POLICY RESOLUTION	completed
· INTERNAL AUDIT QUARTERLY REPORTS	July 2013
· LEGAL FEES REVIEW	completed
· OVERPAYMENTS	Working on statement for employees to sign to allow deduction of O/P
· PRIOR-YEAR STATUS OF AUDIT FINDINGS	under review
· RECOMMENDATION ON USE OF CONTINGENCY RESERVE	March 2013
· REVENUE ENHANCEMENT STRATEGIES	under review
· REVIEW OF LACCD BOND PROGRAM	April 2013
· SALARY EXPENDITURES/STAFFING DATA-SIX YR COMP	completed
· WASTE HAULING PROPOSAL	completed
· PARKING FEES	May 2013 Review
· RFP ACCOUNTS PAYABLE EFFICIENCY	Issued in May