

LOS ANGELES COMMUNITY COLLEGES
OFFICE OF THE CHANCELLOR
ADMINISTRATIVE REGULATIONS

INDEX NUMBER AO-13

REFERENCE: Board Rules, Chap. XIII Article 13107.15	TOPIC: Appropriation of Indirect Cost Payments
ISSUE DATE:	INITIATED BY: Business Services
CHANGES:	DATE OF CHANGES:

1. Indirect cost payments shall be accepted as unrestricted income and shall be appropriated to reimburse the costs which have actually been incurred, including depreciation or use allowances for buildings and equipment.
2. A schedule of expenditures of indirect cost payments shall be reported annually to the auxiliary organization board of directors and to the District Board of Trustees through the Chancellor (see Accounting and Reporting).