



RETIREMENT SYSTEMS OVERVIEW

One of the many benefits of joining the Los Angeles Community College District is that you get to participate in one of our sound retirement systems. Read the information below to identify the retirement system for which you are eligible and to get information on retirement system enrollment.

I. IDENTIFY THE RETIREMENT SYSTEM FOR WHICH YOU ARE ELIGIBLE

Participation in a retirement system is determined by the type of assignment you hold, as defined by statute or by previous membership. The chart below illustrates the retirement system options available, depending upon the types of assignment the employee holds.

If your assignment is:	Your Retirement Option is:	Employee Contribution Percentage	Election Method
Academic Administrator	California State Teacher's Retirement System (CalSTRS) Defined Benefit Plan	8.00%	Automatically assigned to CalSTRS Defined Benefits Plan; No Election Form Required
Contract Faculty	California State Teacher's Retirement System (CalSTRS) Defined Benefit Plan	8.00%	Automatically assigned to CalSTRS Defined Benefits Plan; No Election Form Required
Permanent Classified Service	California Public Retirement System (CalPERS)	7.00%	Automatically assigned to CalPERS; No Election Form Required
Temporary Employee: Adjunct Faculty	<ul style="list-style-type: none"> ▪ Social Security 	6.20%	Employee Election within first 60 days; Employee Notification and Election (CB 533)
	<ul style="list-style-type: none"> ▪ Public Agency Retirement System (PARS) 	3.50%	Employee Election within first 60 days; Employee Notification and Election (CB 533)
	<ul style="list-style-type: none"> ▪ California State Teacher's Retirement System Cash Balance Program 	3.75%	Default after 60 days, if no employee election; Employee Notification and Election (CB 533)
	<ul style="list-style-type: none"> ▪ California State Teacher's Retirement System (CalSTRS) Defined Benefit Plan 	8.00%	Employee Election at any time; Permissive Membership (ES 350)
Temporary Employee: Unclassified or Classified	<ul style="list-style-type: none"> ▪ Under 1000 work hours in fiscal year: Public Agency Retirement System (PARS) 	3.50%	Automatically assigned to PARS; No Election Form Required;
	<ul style="list-style-type: none"> ▪ 1000 work hours or more in fiscal year: California Public Employees' Retirement System (CalPERS) 	7.00%	If employees exceeds 1000 work hours, automatically assignment to CalPERS; No Election Form Required
Temporary Employee: Student Employee	STUDENT EMPLOYEES ARE NOT ELIGIBLE FOR PARTICIPATION IN ANY RETIREMENT SYSTEM.		

II. WHERE TO GET ADDITIONAL RETIREMENT SYSTEM INFORMATION

Follow the links below to get more information about your retirement system.

California State Teacher's Retirement System (CalSTRS) Defined Benefit Plan or Cash Balance Program	www.calstrs.com
California Public Retirement System (CalPERS)	www.calpers.ca.gov
Social Security	www.ssa.gov
Public Agency Retirement System (PARS)	www.parsinfo.org

III. FORMS YOU NEED TO FILL OUT

Form	Date Due	Where to Find Form
LACCD FORMS		
<ul style="list-style-type: none"> ▪ LACCD Form RU-01 <i>Academic Service Retirement System Information</i> 	First Day of assignment	Retirement System Information
<ul style="list-style-type: none"> ▪ LACCD Form RU-02 <i>Statement Concerning Your Employment in A Job Not Covered by Social Security</i> 	First Day of assignment	Job Not Covered by Social Security
<ul style="list-style-type: none"> ▪ LACCD Form RU-03 <i>Retirement Unit Documents Received Acknowledgement</i> 	First Day of assignment	Documents Received Acknowledgement
RETIREMENT SYSTEM FORMS		
<ul style="list-style-type: none"> ▪ Social Security Election <i>Use Employee Notification and Election form (CB 533)</i> 	Employee election within 60 days of the effective date of employment in the new position	Employee Notification and Election (CB 533)
<ul style="list-style-type: none"> ▪ CalSTRS Defined Benefit (CalSTRS DB) <i>Use Permissive Membership form (ES 350)</i> 	Adjunct Employee election at any time: Contract Faculty and Academic Administrator default into system with no election form required.	Permissive Membership (ES 350)
<ul style="list-style-type: none"> ▪ Public Agency Retirement System (PARS) <i>Use Employee Notification and Election form (CB 533)</i> 	Employee election within 60 days of the effective date of employment in the new position	Employee Notification and Election (CB 533)

IV. THINGS YOU NEED TO KNOW

- **STUDENT EMPLOYEES ARE NOT ELIGIBLE FOR PARTICIPATION IN ANY RETIREMENT SYSTEM.**
- Retirement system election documents must be submitted within 60 days of effective date of employment in the new position.
- Adjunct faculty can permissively elect into the CalSTRS Defined Benefits Plan at any time. [Note: *Election to CalSTRS Defined Benefits Plan is irrevocable.*]
- Vesting in the CalSTRS and CalPERS defined benefit programs occur after five (5) years of credited service. For more information about credited service, email the District Retirement Unit at DORetirementUnit@email.laccd.edu.
- If you have service in another retirement system or a special circumstance, contact the Retirement Unit for other possible retirement options that may be available to you.
- **To enroll in a CalPERS medical plan, you must also be in one of the following retirement systems: CalSTRS (DB or CB plan), PARS, or PERS. If you currently participate in Social Security, you will not be allowed to enroll for CalPERS medical coverage unless you switch to one of the other retirement systems. If you have any question please call Health Benefits at 888-428-2980.**
- Forward all completed retirement election forms to : **RETIREMENT UNIT
DISTRICT OFFICE
770 WILSHIRE BOULEVARD
LOS ANGELES, CALIFORNIA 90017**