

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
FINANCE AND AUDIT COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, California 90017
Wednesday, July 27, 2011
4:30 p.m.

Committee: Scott J. Svonkin, Chair; Steve Veres. Absent: Tina Park (arrived at 5:50 p.m.)

Trustee Svonkin called the meeting to order at 5:49 p.m.

PUBLIC SPEAKERS

None.

(Trustee Park arrived at 5:50 p.m.)

REPORTS/RECOMMENDATIONS

Goal Settling on:

- Issuance of Bond Funds

Trustee Svonkin inquired on the following: the sum of cash available for the current issuance of bonds; the Los Angeles Community College District (LACCD) debt policy for the issuance of bonds; and the process for issuing bonds. He requested that staff contact regional institutions with respect to their policies on the issuance of bonds in order to compare to the LACCD's current policy.

Trustee Veres requested that a presentation be made to the Committee regarding the process the LACCD utilizes regarding the issuance of bonds.

- Organizational Efficiencies
- Policies on Procurement and Revenue Enhancement

Trustee Svonkin requested various materials with respect to the LACCD procurement policies, purchasing policies, and procedures. He indicated that his goal is to begin discussions with respect to cost savings, purchasing green, purchasing locally, an evaluation of the purchasing processes, outside sources of revenues, and the LACCD's naming policies.

Miscellaneous

None.

NEW BUSINESS

None.

SUMMARY – NEXT MEETING

Trustee Svonkin indicated that the next Committee meeting would be scheduled for August 10, 2011.

ADJOURNMENT

There being no objection, the meeting was adjourned at 6:05 p.m.