

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET AND FINANCE COMMITTEE
Pierce College
Campus Center
6201 Winnetka Avenue
Woodland Hills, California 91371
Wednesday, January 24, 2007
9:00 – 10:30 a.m.

Committee: Kelly G. Candaele, Chair (arrived at 9:09 a.m.); Georgia Mercer; Nancy Pearlman

Participants: Adriana Barrera, ESC; A. Sue Carleo, ESC; Daphne Congdon, ESC; Larry Eisenberg, ESC; Fred Gans, DMJM/JGM; Robert Garber, Pierce College; Jeanette Gordon, ESC; Camille Goulet, ESC; Ray Loving, DMJM/JGM; Leon Marzillier, DAS; Ruben Rojas, DMJM/JGM; Tony Sanger, DMJM/JGM; Lisalee Wells, Fulbright & Jaworski; Tyree Wieder, LAVC; Darroch Young, ESC

Trustee Mercer called the meeting to order at 9:08 a.m.

(Trustee Candaele arrived at 9:09 a.m.)

Trustee Mercer turned the meeting over to Trustee Candaele.

PUBLIC SPEAKERS

None.

REPORTS/RECOMMENDATIONS

Historic Tax Credit

Copies of a document entitled "Historic & New Market Tax Credits" were distributed.

Mr. Larry Eisenberg gave a presentation on the possibility of creating a program to enhance funding for planned Proposition A/AA building construction utilizing available federal tax credits. Federal law provides tax credits for the renovation of historic structures and for investments in areas with low income families. It is possible to partner with private sector firms in a manner that provides a financial benefit to the non-profit entity and a financial benefit for the private entity under both programs.

The Committee decided that additional work should be done to explore this opportunity.

Energy Strategy Presentation

Mr. Eisenberg gave a PowerPoint presentation regarding the District's energy strategy plan to generate renewable solar energy at all nine colleges. The plan includes a renewable energy central plant, performance conservation efficiency contracts, and a sustainability curriculum for the nine District colleges.

Building Recognition Plaque Sample

Mr. Eisenberg presented a sample of a building recognition plaque and indicated that there are plans to obtain Board approval to use these plaques as part of the ribbon-cutting ceremonies throughout the District.

New Business

None.

ADJOURNMENT

Motion by Trustee Pearlman, seconded by Trustee Mercer, to adjourn.

Without objection, so ordered.

APPROVED: 3 Ayes

The meeting adjourned at 10:27 a.m.