

**LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
MINUTES - BUDGET & FINANCE COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, June 22, 2016
2:00 p.m. – 3:45 p.m.**

Committee: Sydney K. Kamlager, Chair; Ernest H. Moreno, Vice Chair; Mike Eng, Member

Trustee Kamlager called the meeting to order at 2:03 p.m.

PUBLIC SPEAKERS

None.

REPORTS/RECOMMENDATIONS/ACTION

There being no objection, Trustee Kamlager took out of order the following item:

Year End Balance Projection

A document entitled "2015-16 Projected Ending Balances, Unrestricted General Fund" was distributed.

Ms. Jeanette L. Gordon, Chief Financial Officer/Treasurer, discussed the 2015-16 Unrestricted General Fund projected ending balances.

Enrollment Update

A document entitled "Enrollment Update, Budget & Finance Committee, June 22, 2016" was distributed.

Dr. Ryan M. Cornner, Vice Chancellor, Educational Programs and Institutional Effectiveness, discussed the document with respect to Summer 2016: Credit Enrollment Comparison for Session 1 and 2.

A question and answer session was conducted with respect to the presentation.

There being no objection, Trustee Kamlager took out of order the following item:

Internal Audit Quarterly Report

A document entitled "Budget & Finance Committee Internal Audit Department 2015-16 Third Quarter Report, June 22, 2016" was distributed.

Mr. Arnold Blanshard, Director, Internal Audit Department, discussed the procurement audits conducted for Los Angeles Southwest College (LASC), Los Angeles Trade-Technical College (LATTC), and West Los Angeles College (WLAC) with respect to the common prior audit findings not fully implemented.

A question and answer session was conducted with respect to the budgeted hours for the audits as opposed to the total hours expended to complete the audits.

There being no objection, Trustee Kamlager revisited the following item:

Year End Balance Projection

Trustee Kamlager praised Los Angeles City College (LACC) for reducing their projected year-end balance deficit. She expressed her concern that Los Angeles Harbor College's (LAHC) year-end balance deficit had increased.

With respect to the LASC search for a new president, Trustee Kamlager inquired as to how the deficit will be addressed once the new president arrives at LASC.

Ms. Gordon responded that the College Debt Repayment Policy stated "*that a one-year suspension of the college debt repayment will be given to interim and/or new college presidents to allow them time to plan and address the college fiscal issues.*"

A question and answer session was conducted with respect to various components regarding the colleges' projected year-end balance deficits.

Report on SIS Project

A document entitled "SIS Modernization Project, Project Assessment #6, June 21, 2016" was distributed.

Dr. Adriana D. Barrera, Deputy Chancellor, gave an overview of the significant progress that has been made in the Financial Aid Module and the Financial Aid team efforts with only two items to be addressed.

A question and answer session was conducted with respect to the presentation.

FUTURE DISCUSSION/AGENDA ITEMS

None.

FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

- July 20, 2016

NEW BUSINESS

None.

SUMMARY – NEXT MEETING

None.

ADJOURNMENT

There being no objection, the meeting was adjourned at 3:05 p.m.