

**LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET AND FINANCE COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, August 21, 2013
12:00 p.m. – 1:00 p.m.**

Committee: Scott J. Svonkin, Chair; Ernest H. Moreno, Vice Chair; and Mike Eng

Trustee Svonkin called the meeting to order at 12:00 p.m.

PUBLIC SPEAKERS

None.

REPORTS/RECOMMENDATIONS/ACTION

2013-14 Proposed Final Budget Discussion (continued)

- Funding for Enrollment/Growth Target

A document entitled “2013-14 Proposed Final Budget” was distributed.

Ms. Jeanette Gordon discussed the document with respect to Funding for Enrollment/Growth.

There was discussion regarding marketing/advertising recruitment efforts being administered on a Districtwide basis as opposed to the current practice of administering them on an individual college basis.

Disposition: • **None.**

- Redevelopment Agency (RDA) Update

Ms. Gordon discussed the document entitled “Redevelopment Agency (RDA) Revenue and Potential Backfill Estimates, Fiscal Year 2012-13” with respect to the California Department of Finance estimates, the State Chancellor’s Office estimates, and the one time-infusion of funds.

Disposition: • **None.**

- Funding for Accreditation and District Office Key Positions

Ms. Gordon discussed the document entitled “Funding for Accreditation & District Office Key Positions” and gave an overview of the justifications for the District Office key positions and the budget augmentations to address accreditation recommendations for Los Angeles Mission College and Los Angeles Valley College.

Disposition: • ***Trustee Svonkin requested that staff consult with the District Budget Committee (DBC) and the Executive Committee of the DBC regarding the funding for the Budget Augmentations to address accreditation recommendations for Los Angeles Mission College and Los Angeles Valley College.***

- Reserves

A document entitled "Fiscal Year 2007/2008 – 2012/2013 Contingency Reserve (790200)" was distributed.

Ms. Gordon discussed the document and gave an overview of the unplanned expenditures for the last six years drawn against the Contingency Reserve funds.

Disposition: • ***The Committee directs staff to modify the reserves as follows: Six-and-a-half percent in the General Reserve and three-and-a-half percent in the Contingency Reserve.***

Motion by Trustee Svonkin, seconded by Trustee Eng, to recommend the adoption of the 2013-2014 Final Budget as presented to the full Board for approval and that staff consult with the DBC and the Executive Committee of the DBC regarding the funding of the five new positions. In addition, the Committee directs staff to modify the reserves as follows: Six-and-a-half percent in the General Reserve and three-and-a-half percent in the Contingency Reserve.

APPROVED: 3 Ayes

For the record, Trustee Moreno stated that the Los Angeles Community College District (LACCD) has dropped below the identified reserve amounts in the past.

- Budget Allocation/Growth Proposal Update

Trustee Svonkin indicated that this item is postponed until the next Committee meeting due to time constraints.

FUTURE DISCUSSION/AGENDA ITEMS

Update on Overpayments
Calendar for Audits – 2013-2014
Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
Schedule for Districtwide Bids on Major Items
Retirement Incentives

FUTURE BUDGET AND FINANCE COMMITTEE MEETING DATES

September 11, 2013

NEW BUSINESS

None.

SUMMARY – NEXT MEETING

None.

ADJOURNMENT

There being no objection, the meeting was adjourned at 1:02 p.m.