

LOS ANGELES COMMUNITY COLLEGES  
OFFICE OF THE CHANCELLOR  
ADMINISTRATIVE REGULATIONS

INDEX NUMBER B-13

|                                       |   |
|---------------------------------------|---|
| <b>REFERENCE:</b>                     | <b>TOPIC:</b><br>"A" Scholarship Accounts |
| <b>ISSUE DATE:</b><br>September, 1975 | <b>INITIATED BY:</b><br>Business Services |
| <b>CHANGES:</b><br>Previously E-41    | <b>DATE OF CHANGES:</b><br>March 20, 2001 |

**POLICY**

"A" scholarship accounts are established only by transfer of Associated Students funds and/or by donations from individuals or groups within the Associated Students Organization.

**REGULATIONS**

1. "A" scholarship accounts shall be established only with the prior written approval of the College President.
2. "A" scholarship awards may be made only to paid members of the Associated Students Organization.
3. "A" scholarship funds shall be used only for the purpose of assisting worthy students as determined by the College President or his designee, to remain in the college. "A" scholarship awards shall be considered gifts which may be repaid at the will of the recipient.
4. "A" scholarship accounts, in total, may at no time exceed an amount equal to \$2 per unit of average daily attendance for the preceding year.
5. "A" scholarship accounts derived from Associated Students funds fall into three major classes:
  - a. Scholarship Investments - Invested funds where interest alone is used for scholarship purposes.
  - b. Scholarship Trusts - Funds placed in trust and the principal used for scholarship purposes.

- c. Direct Budget Allocations - Which shall be limited to 2% of the total budget, and which shall not be made where scholarships exceed the allowable maximum.
6. Interest earned by "A" scholarship accounts other than specified Scholarship Reserves (5-a above) shall be credited to the Associated Student Body Fund and not to the scholarship account.