

LOS ANGELES COMMUNITY COLLEGES
OFFICE OF THE CHANCELLOR
ADMINISTRATIVE REGULATIONS

INDEX NUMBER AO-18

REFERENCE: Board Rules, Chap. XIII Article 13108.14	TOPIC: Financial Assistance to Students
ISSUE DATE:	INITIATED BY: Educational Services & Business Services
CHANGES:	DATE OF CHANGES:

1. Federal, state or local financial assistance programs which require status and/or financial reports and may be subject to audit by the awarding agency may be administered only through a District-wide auxiliary organization.
2. All other student loans, scholarships, stipends, and grants-in-aid shall be accepted upon negotiated criteria consistent with the requirements of the donor and the purposes of the auxiliary organization. These criteria will be applied in good faith in the recruitment, advertising and selection of appropriate candidates.
3. Student loans, scholarships, stipends and grants-in-aid shall only be given to currently admitted students. In no case shall the financial assistance exceed the amount necessary to cover books, school fees, and living expense, except as provided under Board Rule 13107.11.
4. A record of all financial assistance provided through an auxiliary organization shall be forwarded on a timely basis to the college financial aid office and shall be documented on student financial aid recipient records kept in that office.
5. All financial assistance provided from funds of Associated Student Body auxiliary organizations shall be approved by the college financial aid office before such funds are expended, and shall not exceed amounts to be provided under regulations of federal and state financial aid programs.